



NORTH SHORE
—SCHOOL DISTRICT 112—

2013

LEVY HEARING

(Selective Pages)

December 17, 2013

Meeting of the Board

2013 Levy Calendar

October 15, 2013

Preliminary Discussion
of Proposed 2013 Levy

November 19, 2013

Preliminary Levy Presentation

December 5, 2013

Levy Request Published

December 17, 2013

Levy Hearing & Final Adoption

General Financial Impact

- School District – Property taxes generally represent nearly 87% of annual revenues; they are the primary source of funding of public education in the state
- Taxpayer = Typically over 38% of the annual property tax bill represents property taxes requested by District 112

Increase in Real Estate Tax Revenue
Based on the CPI Index and
Value of New Construction

(Current CPI is used to calculate the levy for the following year)

Year	CPI Increase	New Construction Increase	Total Increase
2004	1.90%	1.41%	3.31%
2005	3.30%	2.03%	5.33%
2006	3.40%	1.72%	5.12%
2007	2.50%	1.42%	3.92%
2008	4.10%	1.26%	5.36%
2009	0.10%	1.39%	1.49%
2010	2.70%	0.94%	3.64%
2011	1.50%	0.46%	1.96%
2012	3.00%	0.44%	3.44%
2013	1.70 %	0.30% (estimate)	2.00% (estimate)

2013 Levy Factors

CPI

Known/Fixed 1.70%

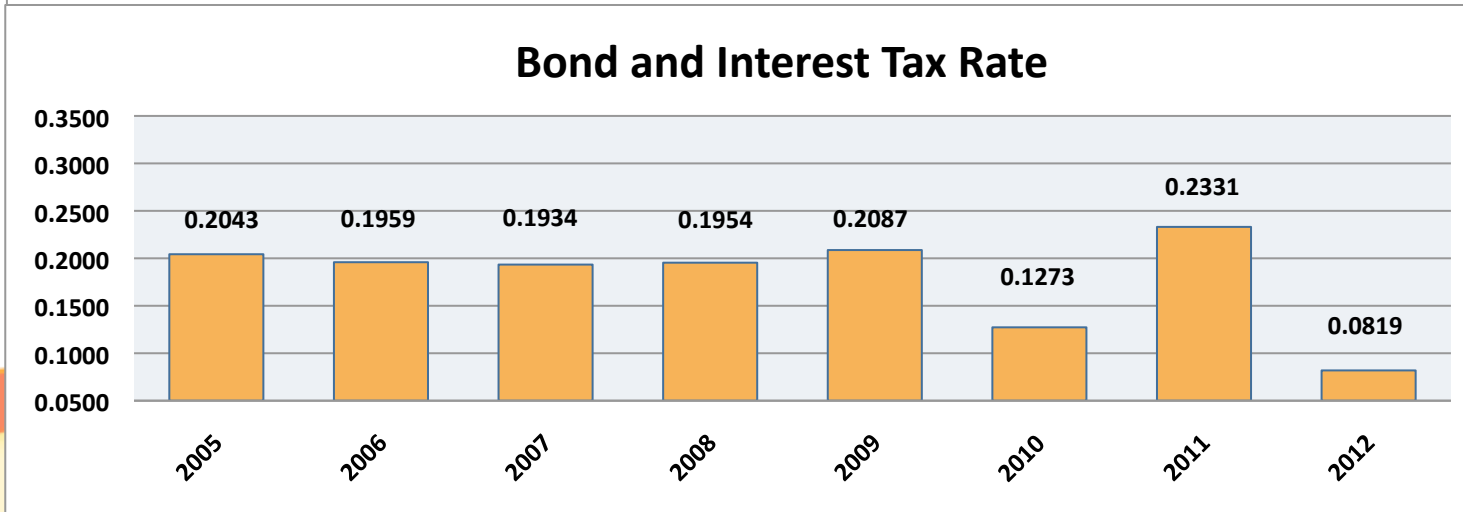
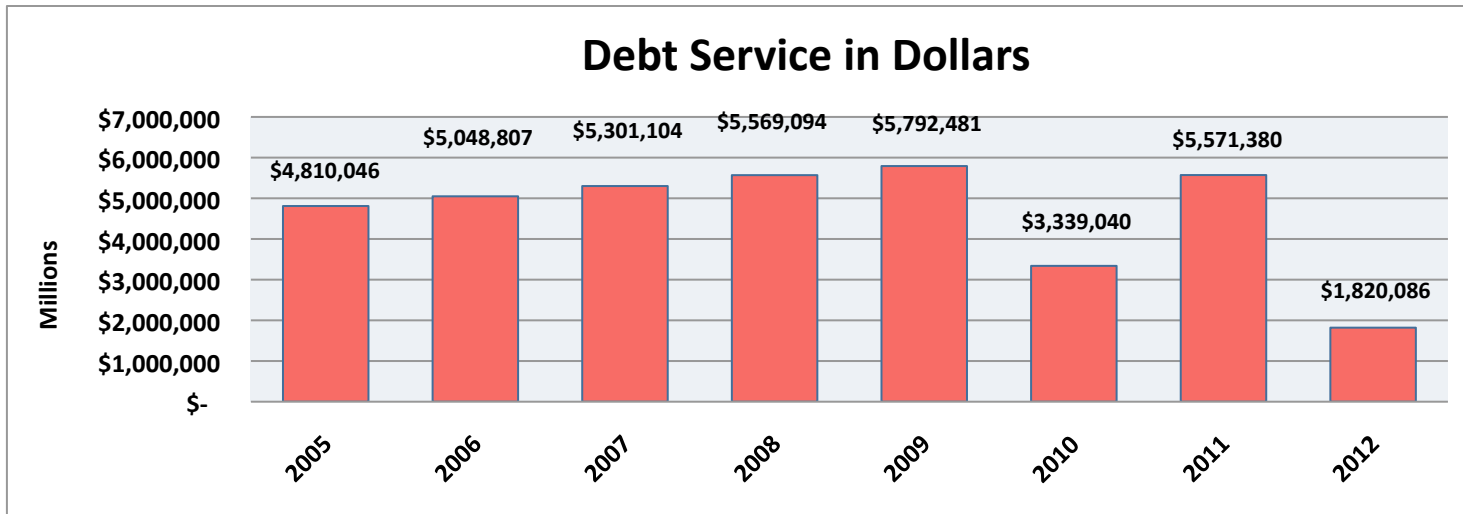
New Property

Unknown / Uncertain ?

New Property

Unknown / Uncertain ?

District 112 – Current Debt Situation



2013 Levy Factors

Fund	Requested Levy	% of Total
Education	\$ 53,563,508	80.8%
Special Education	\$ 530,332	0.8%
O&M	\$ 6,986,545	10.5%
Transportation	\$ 1,982,980	3.0%
Working Cash	\$ 69,174	0.1%
Life Safety	\$ 1,452,648	2.2%
IMRF/SS	\$ 1,614,054	2.4%
Tort	\$ <u>92,232</u>	0.1%
TOTALS	\$ <u>66,291,473</u>	100%

2013 Levy Request

Operating “Cap” Funds \$ 66,291,473

Bond & Interest, net \$ 0

Total Levy Request \$ 66,291,473

