

2014 Levy

**NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR NORTH SHORE SCHOOL DISTRICT #112,
COUNTY OF LAKE, STATE OF ILLINOIS**

I. A public hearing to approve a proposed property tax levy increase for North Shore School District No. #112, County of Lake, State of Illinois, for 2014 will be held on December 18, 2014, at 7:00 P.M., at the District Administration Offices, 1936 Green Bay Road, Highland Park, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Mohsin Dada, Chief Financial Officer and Treasurer, 1936 Green Bay Road, Highland Park, Illinois, Phone:(224)765-3000.

II. The corporate and special purpose property taxes extended or abated for 2013 were \$65,175,959.

The proposed corporate and special purpose property taxes to be levied for 2014 are \$66,847,000. This represents a 2.56% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2013 were \$0.

The estimated property taxes to be levied for debt service and public building commission leases for 2014 is \$0. This represents a 0% increase from the previous year.

IV. The total property taxes extended or abated for 2013 were \$65,175,959

The estimated total property taxes to be levied for 2014 are \$66,847,000. This represents a 2.56% increase from the previous year.

V. The taxing district has estimated its equalized assessed valuation to secure new growth revenue and must adhere to the Property Tax Extension Limitation Law (PTELL or "tax cap" law). PTELL limits the increase over the prior year in the property tax extension of this taxing district to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI), which is 1.50 percent.

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